

The Green Bubble Manifesto

While it would fundamentally solve a lot of problems to phase out capitalism (a task we should have begun at least a couple of decades ago), at this particular point in history, we have little choice but to use the deeply flawed mechanisms of capitalism to get a new green economy off the ground, because it will be the only way to do so quickly enough to deal with the looming climate crisis.

At this stage, capitalism is hopelessly stuck in having to generate a series of larger and larger economic debt bubbles just to keep itself from collapsing. Because such bubbles have to be paid back with interest, this cycle will never stop and will never cease dangerously escalating in size (and impact on the physical world).

However, because we have to completely revolutionize our entire energy and transportation infrastructure in the next two decades on this planet in order to come even close to keeping the atmosphere from spiraling into an utterly disastrous series of climate warming tipping points that will destroy our civilization, it is pretty obvious that we should use another, even larger capitalist bubble expansion, to leverage that badly needed rapid retooling of our energy economy into being.

This is the obvious solution in the short term. We need national, state, and local governments to together pump an infusion of trillions of dollars into a global WW2 scale Green New Deal, which will rebuild our entire civil infrastructure to run on renewable energy and mass transit by somewhere between 2030 and 2040.

This will create another, even larger, interest driven capitalist bubble. However it will be far more benign than our previous bubbles, and will actually be relatively stable, because after that renewable infrastructure is built (and its installation costs are paid off) it will flood our economy with essentially free energy from the sun and wind for upwards of a century; the selling of which energy can be used to pay off the interest payments on the funding of the bubble. (The savings from much more efficient, lower cost transportation and shipping will also help pay off that interest debt.)

And once that universal, nearly free energy is flowing, its economically decentralizing influence will indeed help us phase out capitalism, a task that we absolutely must begin as soon as we can before capitalism destroys literally everything.

Because capitalism depends on endless growth to fund endless ever expanding finance interest bubbles (as referred to above) it is literally eating this planet alive at an extremely rapid and exponentially expanding pace.

If we don't immediately shift to a clean decentralized energy economy and then immediately gear down capitalism itself such that we quickly transition to a sustainable, rather than 'growth' economy within the next few decades, we and the planet are doomed. And I would think that the most educated capitalists are beginning to figure that out now.

The first step toward this transition to sustainability would be phasing in what I would describe as 'nonprofit capitalism' in which income and property ownership are gradually lowered until no person can make more than a couple hundred thousand dollars a year, and each is also limited to a sane amount of personal physical ownership of cubic feet of living space and 'stuff'; with any excesses from sales and service prices going to either R&D or to national, state and local governments to further retool the economy into becoming one which will not destroy the Earth.

This is our 21st Century manifesto, if we have the courage to take it up.

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